

GEORGE S. MCINGVALE,
SUBSTITUTED TRUSTEE, GRANTOR

TO: SUBSTITUTED TRUSTEE'S DEED

BANKS AND COMPANY,
A PARTNERSHIP, GRANTEE

WHEREAS, on the 1st day of June, 1984, ERIC GUSTAFSON and wife, LEE WYNN GUSTAFSON, executed a Deed of Trust to RICHARD J. LEE, Trustee for the benefit of BANKS AND COMPANY, A PARTNERSHIP, which Deed of Trust is recorded in Trust Deed Book 318, at page 255, in the office of the Chancery Clerk of DeSoto County, Mississippi, and,

WHEREAS, BANKS AND COMPANY, A PARTNERSHIP, pursuant to authority contained in said instrument dated June 1, 1984, did appoint and substitute GEORGE S. MCINGVALE as Trustee instead of RICHARD J. LEE, named in said Deed of Trust, with said Appointment Of Substituted Trustee dated September 28, 1989, being of record in Trust Deed Book 486, at page 394, and corrections thereof of record in Trust Deed Book 486, at page 758, and in Trust Deed Book 487, at page 235, in the office of the Chancery Clerk of DeSoto County, Mississippi, and,

WHEREAS, default has been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust and the holder of said indebtedness having requested the undersigned Substituted Trustee to execute the trust and sell said land in accordance with the terms of said Deed of Trust,

THEREFORE, in consideration of the premises, I, GEORGE S. MCINGVALE, Substituted Trustee, under the provisions of and by virtue of the authority conferred upon me in said Deed of Trust, did on Friday, November 17, 1989, offer for sale at public outcry and sell within legal hours at the East door of the County Courthouse in Hernando, DeSoto County, Mississippi, to BANKS AND COMPANY, A PARTNERSHIP, being the highest and best bidder for cash, at and for the sum of \$ 43,405.09, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Beginning at a point in the north line of Commerce Street (66 feet wide), said point being 972.30 feet west of the centerline of Elm Street as recorded by the City map of Hernando in Section 13, Township 3 South, Range 8 West, said point being the southwest corner of the Lewis 1.28 acre lot; thence west 50 feet along said Commerce Street to the point of beginning of the following lot; thence north 6 deg. 30 min. west 95.72 feet to a point; thence north 88 deg. 56 min. west 361.39 feet to a point; thence south 4 deg. 09 min. west 137.50 feet to a point in the north line of Commerce Street; thence north 84 deg. 43 min. east 383.46 feet to the point of beginning and containing 1.0 acres, more or less. All bearings are magnetic.


The time, terms and place of sale were duly advertised for 4 consecutive weeks immediately preceding said sale by publication in the DeSoto Times, a newspaper published and having a general circulation in DeSoto County, Mississippi, with proof of said publication being attached hereto and made a part hereof, and by posting a notice of said sale upon the bulletin board of the Courthouse in said county on October 26, 1989, and said notice remaining upon said bulletin board until the date of the sale of said lands, to-wit: November 17, 1989.

MCINGVALE TO BANKS & COMPANY

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THEREFORE, in consideration of the premises and the payment to me of said sum of \$ 43,405.09, by the said BANKS AND COMPANY, A PARTNERSHIP the receipt of which is hereby acknowledged, I, GEORGE S. MCINGVALE, Substituted Trustee, do hereby sell and convey to BANKS AND COMPANY, A PARTNERSHIP, the land hereinbefore described.


WITNESS MY SIGNATURE, this the 17th day of November, 1989.

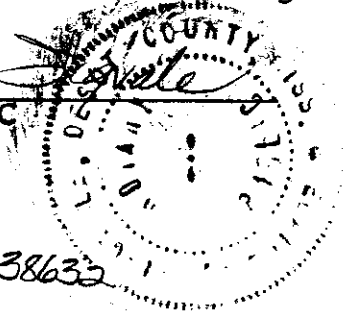

 GEORGE S. MCINGVALE, Substituted Trustee

STATE OF MISSISSIPPI
 COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state, on this the 27th day of November, 1989, within my jurisdiction, the within named GEORGE S. MCINGVALE, Substituted Trustee, who acknowledged that he executed the above and foregoing instrument

My commission expires: 5/6/90


 NOTARY PUBLIC



GRANTOR address: 22 West Street, Hernando, MS 38632

OFF. phone: 368-4431

HM phone: n/a

GRANTEE address: c/o 28 Caffey St., Hernando, MS 38632

OFF. phone: c/o 368-5038

HM phone: N/A

Prepared by and return to:

GEORGE S. MCINGVALE

22 West Street, Hernando, MS 38632

89-191

DeSoto Times
28 Losher St./P. O. Box 100, Hernando, Ms. 38632
1283 Stateline Rd., Southaven, Ms. 38671
(601) 368-5226
(601) 393-6397

STATE MS.-DE SOTO CO. BC
FILED
Nov 28 10 54 AM '89

PROOF OF PUBLICATION

RECORDED 11-29-89
DEED Book 2204
PAGE 757
W.E. DAVIS CH. CLK.

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me the undersigned authority in and for said County and State, Gene Richardson who states on oath that he is the clerk of the DeSoto Times, a newspaper published and printed in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTED TRUSTEE'S SALE
WHEREAS, on the 1st day of June, 1984, ERIC GUSTAFSON and wife, LEE WYNN GUSTAFSON, executed a Deed of Trust to RICHARD J. LEE, Trustee for the benefits of BANKS AND COMPANY, A PARTNERSHIP, which Deed of Trust is recorded in Trust Deed Book 318, at page 255, in the office of the Chancery Clerk of DeSoto County, Mississippi, and,

WHEREAS, BANKS AND COMPANY, A PARTNERSHIP, pursuant to authority contained in said instrument dated June 1, 1989, did appoint and substitute GEORGE S. MCINGVALE as Trustee instead of RICHARD J. LEE, named in said Deed of Trust, with Appointment Of Substituted Trustee dated September 28, 1989, being of record in Trust Deed Book 486, at page 394, and recitals thereof of record in Trust Deed Book 486, at page 255, and in Trust Deed Book 487, at page 235, in the office of the Chancery Clerk of DeSoto County, Mississippi, and,

WHEREAS, default has been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust and the holder of said indebtedness having requested the undersigned Substituted Trustee to execute the trust and sell said land in accordance with the terms of said Deed of Trust,

NOW THEREFORE, I, GEORGE S. MCINGVALE, Substituted Trustee, under the provisions of and by virtue of the authority conferred upon me in said Deed of Trust, will on

Friday, November 17, 1989 offer for sale at public outcry and sell within legal hours at the East door of the County Courthouse in Hernando, DeSoto County, Mississippi, to the highest and best bidder for cash, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Beginning at a point in the north line of Commerce Street (86 feet wide), said point being 972.30 feet west of the centerline of Elm Street as recorded by the City map of Hernando in Section 13, Township 3 South, Range 8 West, said point being the southwest corner of the Lewis 1.28 acre lot; thence west 50 feet along said Commerce Street to the point of beginning of the following lot: thence north 6° 20' west 95.72 feet to a point; thence north 88° 56' west 361.30 feet to a point; thence south 4° 09' west 137.50 feet to a point in the north line of Commerce Street; thence north 84° 43' east 383.46 feet to the point of beginning and containing 1.0 acres, more or less. All bearings are magnetic.

I will sell and convey only such title as is vested in me as Substituted Trustee.
WITNESS MY SIGNATURE, this the 26th day of October, 1989.

GEORGE S. MCINGVALE
Substituted Trustee

Volume No. 94 on the 26th day of Oct, 1989
Volume No. 94 on the 2nd day of Nov, 1989
Volume No. 94 on the 9th day of Nov, 1989
Volume No. 94 on the 16th day of Nov, 1989
Volume No. on the day of , 19

Gene Richardson, clerk
(Title)

Sworn to and subscribed before me, this the

16th day of Nov, 1989

By Quanda Tankersley
My Commission Expires My Commission Expires June 3, 1993

ishing 1 first insertion 433 words @ .08 \$ 34.64
3 subsequent insertions 433 words @ .05 \$ 64.95
ing proof of publication and depositing to same \$ 1.00

TOTAL PUBLISHER'S FEE \$ 100.59

